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business organized as
a corporation. After
completing Chapters 9
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Ms. Rodriguez
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the end of
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Ledgers total are as
followed: Account
Debit Balance Credit
Balance Cash
\$40,126.14 Petty Cash
Accounts Receivable
\$14,689.34 Allowance
for Uncollectible
Accounts Merchandise
Inventory Supplies-
Office \$4,316.60

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NET SALES Revenue:
Sales Less: Sales
Discount Sales Returns
and allowances Net
Sales Cost of
Merchandise Sold:
Merchandise Inventory,
January 1, 2008
Purchases Less:
Purchases Discount
Purchases Returns and
Allowances Net
Purchases Total Cost of
Merchandise Available
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1- Part A Pages
147-149 in textbook;

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pages 111-116 in
workbook You will have
Friday, November 14 -
Monday, November 24
to complete the
reinforcement problem.
All concepts from Ch 1
- Ch 5 will be used in
this activity.

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adapting to these
times.

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This screen recording demonstrates how to record adjusting and closing entries for a service business organized as a proprietorship. Work Together 8-1 & 8-2 are completed as examples.

Chapter 8 - Recording Adjusting and Closing Entries - Work Together 8-1 and 8-2

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